

## SOUTH SIDE NEWS

HORACE B. GRIFFEN, JR., GENERAL SOUTHSIDE AGENT.

Refer to him Subscription Orders, Stops, Changes, as well as all business regarding Advertising and Job Printing.

TEMPE OFFICE  
With Butterbaugh & Carr, Phone 53.  
Tempe Correspondent, H. B. Griffen, Jr.MESA OFFICE  
With Everybody's Drug Store, Phone 8  
Mesa Correspondent, J. R. Rountree

## MESA

WILL LOSE LIBRARY  
THROUGH LACK OF FUNDS

Mesa Library Board Put to Necessity of Closing Doors.

Mesa is about to lose its public library. For two years the city council has been paying rent for the building in which the library is located and this has secured a reading room and library for the public. But recently City Attorney Dougherty discovered that there was no authority under the charter or otherwise that would permit the expending of twenty dollars a month for such a helpful thing even as a public library and the city fathers immediately put the kibosh on all further mistakes and refused to pay any more rent for the library.

Some of the members of the library board met and canvassed the situation and, as they are without funds and without any endowment and without visible means of supporting the library, they feel that unless something of a very miraculous nature should happen within the next few days, the books will have to be packed and the doors closed, for the rent is due and there is nothing with which to meet it. The matter of \$20.00 a month with what funds the ladies were able to raise was sufficient to maintain a library in Mesa that has proven of much benefit.

There are some nine hundred or more books and a number of current magazines and papers ever on hand in the reading room of the library and, as this was kept open all day and night, it has been possible for the lone man, the man away from home, the man with no home, the man who needs recreation to go to the library and while away the dreary hours reading. This is to be no more. The city cannot pay the rent. The board has no money and the public must act and act quickly or all is lost. The ladies will visit business men and urge that they support the library in as generous a manner as they have the baseball nine—that is proportionately. It would not cost as much and would do thousands of times more good.

## NIGHT WATCHMAN BACK

Officer W. H. Gilbert, of the merchants' patrol, has returned from a week's visit to friends in Tucson.

## GAZETTE MAN HERE

E. B. Walker, a representative of the Arizona Gazette, is spending a few days in Mesa.

## LANDS IN BARBED WIRE FENCE

Guy Lightfoot, the popular soda dispenser of the Everybody's drug store, is laid up from injuries received when he soared through the air and landed in a barbed wire fence Tuesday evening. Lightfoot left the store on a hurry-up call with a prescription in the south part of town. Rounding a corner he ran into a boy, also on a wheel, and both wheels, the man and the boy took unexpected ascensions in space. Lightfoot landed on a barbed wire fence and had his arm badly cut. The boy and the wheels were uninjured. The fence is still standing. Lightfoot will not be permanently disabled.

## COMPANY D GROWING

Hardly a day passes but some new recruit enlists in Company D. First Infantry, A. N. G., according to a statement made by Captain Noble yesterday. Captain Noble is ambitious and has his company drilling every night getting ready for camp. In addition everything that belongs to the company equipment has been overhauled and polished up or painted and put in spick and span order. Furthermore the members of the



Does your skin  
itch and burn?

If you are suffering with eczema, ringworm, heat-rash or other tormenting skin eruption, try—

**Resinol**

Ointment and Resinol Soap. You will be surprised how quickly the itching stops and the skin becomes clear and healthy again.

Prescribed by doctors for 19 years. All druggists sell Resinol Ointment 50c and Resinol Soap 65c. For trial free, write to Dept. T-3, Resinol, Baltimore, Md. Refuse imitations.

The weekly installment of the

## Lucille Love

Pictures are included in tonight's program of six movie reels at the GOODWIN AIRDOME IN TEMPE  
PRICES: 15c AND 25c

company are doing so well that they have aroused an envy among other young men that will not be satisfied until they themselves "join" too. Company D will leave for camp next week and it intends to be the pick of the regiment.

## VISITING IN SAN FRANCISCO

J. T. Lesueur left last night to visit his daughter, Mrs. W. A. McDonald, in San Francisco. Mrs. Lesueur has been with her daughter for several weeks.

## TO FATTEN UP CATTLE

D. H. Heaney, of Douglas, yesterday brought in a carload of fine beef cattle and put them out on an alfalfa field to fatten and get them in shape for the market.

## ROOSEVELT ROAD OPEN

The Roosevelt road was opened to the public yesterday and passage across the two bridges just completed across the canal and lateral east of Mesa is now possible and the detour unnecessary. The road has been closed for a month and its opening was received here with much rejoicing among auto fiends. Incidentally the road overseer announces that no more road work will be done in this section of the county until funds are available. At present there is a shortage of cash that must needs be met before work on the roads can be resumed. As the roads are in as bad shape as possible, it is still retained the name of highways. It is earnestly hoped that something will be doing in the way of raising road money instanter.

## SKID CRUSHES MAN'S FOOT

While at work unloading farm implements received at the O. S. Stapley hardware and supply store on Main street, Mr. William Nelson had his foot so badly crushed that he will be confined to his bed for several days. In some way, as he was unloading a piece of machinery from a wagon, a skid slipped and fell on his foot, crushing it badly. Medical attention was rendered immediately and he was carried home, where he will be for several days, pending the recovery from the accident.

## WAGON RUNS OVER TOES

When the wheel of the ice wagon of which he was in charge ran over his foot, yesterday afternoon, Tommy Sabine had two toes badly crushed and learned something about wagons and horses, more particularly wheels. Sabine was standing with his foot in front of the wheel of his wagon when the team started off and the wheel went over his foot, crushing two toes. He received surgical attention and is able to hobble about today.

## WORKING IN TEMPE

Mrs. Guy Smith has accepted a position keeping books for a month for the Maricopa Creamery company in Tempe.

## MRS. GRIMM DIES

Mrs. Margaret Grimm died Wednesday morning at her home, near the Arizona Eastern railroad, after a lingering illness of dropsy. She was 76 years old and is survived by her husband, Amos Grimm, and one son, who lives in Tucson. She came here from Ohio about four months ago on account of her health, but was too far gone to receive any benefit from the change in climate. Her funeral will be held this morning at 10 o'clock from the Burton undertaking parlors and interment will be made in the local cemetery. The funeral service will be conducted by Rev. E. C. Forsythe of the Baptist church.

## TO PRACTICE IN LOS ANGELES

Dr. H. L. Schornick, who has been visiting his uncle, Mr. C. S. Steward, will leave in a day or so for Los Angeles, where he will engage in the practice of osteopathy. Dr. Schornick recently passed the California board of examiners and has a very flattering offer in the coast city to engage in practice.

## WILL GO EAST

Miss Ann O'Connell, of Phoenix, has returned home after spending a couple of days visiting Mrs. C. S. Steward, before leaving for a trip in the east.

## PIN HEADS FIRST MADE IN 1824

The pins before the Revolution were crude, being drawn from wire by hand, and the head was made by twisting fine wire around the end. About 1824 a machine was invented that made solid heads by driving a part of the pin into a countersunk hole. In 1831, J. S. Howe of New York, perfected a machine which made a pin in one operation; his most urgent need being of skillful mechanics he turned to Connecticut men at work on brass clocks, and the manufacture of pins began in Derby in 1835. Sixty-five per cent of the pins and needles made in the United States are produced in this state.

## CHANDLER

## AT THE SAN MARCOS

Local talent will perform on the roof garden of the San Marcos Thursday evening. A Dutch treat will be served and a fine program given. A special series of films will be used for the moving pictures. Considerable good home talent abounds here and a number of surprises are in store for those who attend.

Rev. and Mrs. Wm. Fisk and Mr. and Mrs. J. B. Cook and son Paul, all of Tempe, comprised a party at the San Marcos for the week end.

Harold Bell Wright, the noted author, motored over Saturday and enjoyed the trip and hotel immensely.

Among recent arrivals at the San Marcos were: R. R. Seed, El Paso; Frank S. Eckel, New York; J. A. Dan-durand, Globe; Mr. and Mrs. M. J. Foley and daughter Irene, Misses Anita and Carrie Mulreine, F. B. Mulreine and Mrs. J. H. Mulreine, all of Phoenix; Jas. M. Robertson, Los Angeles; W. A. Carlin, E. C. Mason, T. M. Melville and Ben T. Ridge of Phoenix.

## GOOD AUTO RECORD

L. H. Morrison holds a long distance record for a machine. He traveled 219 miles from Chandler to Bisbee on nine gallons of gas. He reports considerable rain in the mountains and coming home just kept ahead of a storm most of the way.

## BEGIN MAKING BROOMS

The broom corn harvest is being gathered in the Chandler district. This is the first crop planted and is under the direction of the Farmers Union. About fifty acres are in and the making of brooms will start next week.

## CHURCH GETS LOTS

The Christian church has acquired two lots on Buffalo street. One lot was donated by the Chandler Improvement company, and the other was purchased by the church. It is planned to beautify the grounds and erect a building in the near future.

## GIRLS ON A "HIKE"

The Camp Fire Girls enjoyed a day in the woods last Saturday. They tramped to the desert with knapsacks and other accoutrements, returning in the late evening. Those in the party were: Misses Clara Carlson, Thelma Williams, Agnes Williams, Glenn Adams, Jessie Easton, Elizabeth Rogers, Winona Marsh and Gertrude York.

## MORE COTTON MONEY

The last batch of the 1915 cotton money reached here a few days ago. The sum amounts to \$2,688 and was received from McPhaden Bros. This cleans up last year's crop.

## K. P.'S GIVE PROGRAM

The local Knights of Pythias put on a local talent program at its regular monthly open house. Mr. and Mrs. Jos. Friedberg sang a pleasing telephone song; Mrs. L. H. Montgomery gave some good dialogues; Arthur E. Perdicie read several poems; Mrs. C. F. Jordan presided at the piano and a male quartet sang a jolly song. Refreshments and dancing followed the program.

## STOCKHOLDERS MEETING

Pursuant to resolution of the Board of Directors of the West Ray Copper Company passed at a meeting held on the 18th day of July 1914, a special meeting of the stockholders of said West Ray Copper Company is hereby called, to convene at the office of J. M. Jamison, at Phoenix, Arizona, at two o'clock in the afternoon, on Monday the 10th day of August, 1914, to consider and pass upon the question of ratification of the action of the Board of Directors in disposing of all of the property of the Company, and to consider the question of dissolving the corporation.

By order of the Board of Directors.

E. J. JONES, Secretary.

Dated July 16, 1914.

## ORDINANCE NO. 19

AN ORDINANCE LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE CITY OF PHOENIX SUBJECT TO TAXATION A RATE OF TAXATION UPON EACH ONE HUNDRED DOLLARS OF VALUATION SUFFICIENT TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM FINES, LICENSES AND OTHER SOURCES OF REVENUE, FOR THE PURPOSE OF PAYMENT OF INTEREST UPON BONDED INDEBTEDNESS, PROVIDING SINKING FUNDS FOR VARIOUS BONDED INDEBTEDNESS, PROVIDING A LIBRARY FUND, PROVIDING A CASH BASIS FUND, AND PROVIDING A GENERAL FUND FOR GENERAL MUNICIPAL EXPENSES, AGGREGATING IN ALL ONE DOLLAR UPON EACH ONE HUNDRED DOLLARS OF THE ASSESSED VALUE OF PROPERTY WITHIN THE CITY.

BE IT ORDAINED BY THE COMMISSION OF THE CITY OF PHOENIX, as follows:

Sec. 1. A tax of five and one-fourth cents (\$.0525) on each One Hundred Dollars of the assessed value of property within the City of Phoenix is hereby levied upon all property, real and personal, within the City of Phoenix, except such property as may be exempt from taxation, for the purpose of providing a fund for the payment of the INTEREST ON THE WATER BONDS for the fiscal year commencing on the thirtieth day of June, 1915.

Sec. 2. A tax of three-fourths of one cent (\$.0075) on each One Hundred Dollars of the assessed value of property within the City of Phoenix is hereby levied upon all property, real and personal, within the City of Phoenix, except such property as may be exempt from taxation, for the purpose of providing a fund for the payment of the INTEREST ON THE ROOSEVELT BOND BONDS for the fiscal year commencing on the first day of July, 1914, and ending on the thirtieth day of June, 1915.

Sec. 3. A tax of two and one-half

cents (\$.025) on each One Hundred Dollars of the assessed value of property within the City of Phoenix is hereby levied upon all property, real and personal, within the City of Phoenix, except such property as may be exempt from taxation, for the purpose of providing a fund for the payment of the INTEREST ON THE FUNDING BONDS OF 1909 for the fiscal year commencing on the first day of July, 1914, and ending on the thirtieth day of June, 1915.

Sec. 4. A tax of six cents (\$.06) on each One Hundred Dollars of the assessed value of property within the City of Phoenix is hereby levied upon all property, real and personal, within the City of Phoenix, except such property as may be exempt from taxation, for the purpose of providing a fund for the payment of the INTEREST ON THE SEWER BONDS for the fiscal year commencing on the first day of July, 1914, and ending on the thirtieth day of June, 1915.

Sec. 5. A tax of three cents (\$.03) on each One Hundred Dollars of the assessed value of property within the City of Phoenix is hereby levied upon all property, real and personal, within the City of Phoenix, except such property as may be exempt from taxation, for the purpose of providing a fund for the payment of the INTEREST ON THE MUNICIPAL IMPROVEMENT BONDS OF 1914 for the fiscal year commencing on the first day of July, 1914, and ending on the thirtieth day of June, 1915.

Sec. 6. A tax of two and one-fourth cents (\$.0225) on each One Hundred Dollars of the assessed value of property within the City of Phoenix is hereby levied upon all property, real and personal, within the City of Phoenix, except such property as may be exempt from taxation, for the purpose of providing a fund for the payment of the INTEREST ON THE FUNDING BONDS OF 1914 for the fiscal year commencing on the first day of July, 1914, and ending on the thirtieth day of June, 1915.

Sec. 7. A tax of two and one-half cents (\$.025) on each One Hundred Dollars of the assessed value of property within the City of Phoenix is hereby levied upon all property, real and personal, within the City of Phoenix, except such property as may be exempt from taxation, for the purpose of providing a fund for the payment of the INTEREST ON THE FUNDING BONDS OF 1914 for the fiscal year commencing on the first day of July, 1914, and ending on the thirtieth day of June, 1915.

Sec. 8. A tax of two and one-half cents (\$.025) on each One Hundred Dollars of the assessed value of property within the City of Phoenix is hereby levied upon all property, real and personal, within the City of Phoenix, except such property as may be exempt from taxation, for the purpose of providing a fund for the payment of the INTEREST ON THE FUNDING BONDS OF 1914 for the fiscal year commencing on the first day of July, 1914, and ending on the thirtieth day of June, 1915.

Sec. 9. A tax of two and one-half cents (\$.025) on each One Hundred Dollars of the assessed value of property within the City of Phoenix is hereby levied upon all property, real and personal, within the City of Phoenix, except such property as may be exempt from taxation, for the purpose of providing a fund for the payment of the INTEREST ON THE FUNDING BONDS OF 1914 for the fiscal year commencing on the first day of July, 1914, and ending on the thirtieth day of June, 1915.

Sec. 10. A tax of two and one-half cents (\$.025) on each One Hundred Dollars of the assessed value of property within the City of Phoenix is hereby levied upon all property, real and personal, within the City of Phoenix, except such property as may be exempt from taxation, for the purpose of providing a fund for the payment of the INTEREST ON THE FUNDING BONDS OF 1914 for the fiscal year commencing on the first day of July, 1914, and ending on the thirtieth day of June, 1915.

Sec. 11. A tax of two and one-half cents (\$.025) on each One Hundred Dollars of the assessed value of property within the City of Phoenix is hereby levied upon all property, real and personal, within the City of Phoenix, except such property as may be exempt from taxation, for the purpose of providing a fund for the payment of the INTEREST ON THE FUNDING BONDS OF 1914 for the fiscal year commencing on the first day of July, 1914, and ending on the thirtieth day of June, 1915.

Sec. 12. All ordinances and parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Sec. 13. WHEREAS, by the provisions of the City Charter, the ordinance levying the rate of taxation for the current fiscal year is required to be finally adopted not later than the third Tuesday in July; and

WHEREAS the levying of the rate of taxation for the current fiscal year is necessary for the proper protection of the public peace, health and safety;

NOW, THEREFORE, an emergency is hereby declared to exist, and this ordinance is hereby exempted from the referendum provision of the City Charter and shall be in full force and effect from and after its passage by the commission and approval by the Mayor.

PASSED BY THE COMMISSION OF THE CITY OF PHOENIX this 21st day of July, 1914.

APPROVED this 21st day of July, 1914.

GEO. U. YOUNG, Mayor.

FRANK THOMAS, City Clerk.

**LEGAL NOTICE**  
ARTICLES OF INCORPORATION OF PHOENIX PUBLIC MARKET COMPANY

KNOW ALL MEN BY THESE PRESENTS: That we, Fred H. Sears, James Westervelt, citizens and residents of Maricopa County, in

the State of Arizona, desiring to form a corporation under the laws of said state, for the purposes and under the conditions hereinafter set forth, do adopt, ordain and publish these Articles of Incorporation.

**ARTICLE I.**  
The name of the proposed corporation is and shall be PHOENIX PUBLIC MARKET COMPANY and its principal place of business shall be in the City of Phoenix, County of Maricopa, and State of Arizona.

The names, residences and post office addresses of the incorporators are as follows:

Fred H. Sears, Phoenix, Arizona, 517 N. Central Ave. Phoenix, Arizona, James Westervelt, Phoenix, Arizona, Fleming Building, Phoenix, Arizona.

**ARTICLE II.**

The general nature of the business proposed to be transacted is as follows:

(a) To purchase or otherwise acquire, lease, hold, occupy and operate premises suitable for use as a public market and to sublet the same or any part thereof to producers, retailers or other sub-tenants from time to time and upon such terms as shall seem advisable for use for market purposes or for any other lawful business.

(b) To buy, or otherwise acquire, manufacture, market, prepare for market sell, deal in and deal with, import and export food and food products of every class and description, fresh, canned or preserved or otherwise, and all food and other preparations;

(c) To engage in any business, whether manufacturing or otherwise, which may seem advantageous or useful in connection therewith, and to manufacture, market or prepare for market any article or thing which the company may use in connection with its business;

(d) To purchase all kinds of fruit, vegetables and grains and manufacture and sell extracts and food products of commerce of allied nature, or pertaining to the business of preserving, canning and preparing for the market fruit, vegetables and grain products.

(e) To buy, sell, import, export and generally deal in fruits and fruit products. To buy, sell, lease, or otherwise acquire, mortgage, sell or otherwise dispose of real estate to any amount except as limited by law;

(f) To engage in the cultivation, planting and production of fruits and agricultural products;

(g) To prepare and manufacture fruit and vegetable products and kindred goods of every class and description;

(h) To purchase, sell as owners or consignees, mortgage, pledge and generally to deal in, poultry, horses, cows, swine, sheep and all other kinds and species of live stock, wheat, rye, barley, oats, corn, milk, butter, eggs, vegetables and fruit of every name and nature, and all other products of the farm and dairy, all articles, goods and merchandise produced, prepared or manufactured from any of the above named products and live stock; to acquire by purchase or otherwise, lease, sell, build and equip with furnishings, apparatus and machinery, and operate (for the handling, reception, storage on commission, or as owners, of all agricultural or other products and merchandise, and all kinds and species of livestock above referred to) warehouses for general use or for cold storage with power to issue prod receipts and certificates, business blocks, shops, factories, stockyards, grain elevators and appliances incidental to the operation of any of the same, and also to acquire by lease, purchase or otherwise, and to operate any and all means and methods of transportation by vehicles or by vessels, but not to operate a railroad.

(i) To acquire to the same extent as natural persons and without limit as to amount, by purchase, lease, exchange, hire or otherwise, lands, improved or unimproved, tenements, hereditaments, chattels, real or personal, or any interest therein; to erect and construct houses, buildings, sewers, drains or works of every description on any land of the company or upon other lands; to rebuild, enlarge, alter or improve existing houses, buildings or works thereon; to sub-divide, improve and develop lands for purposes of sale or otherwise; and to do and perform all things needful and lawful for the development and improvement of the same for any lawful purpose, and generally to deal with and improve the property of the company and of other parties; to own, hold and maintain any property acquired by the company; to sell, convey, lease, release, let, exchange, mortgage or otherwise encumber or dispose of the lands, houses, buildings, hereditaments, appurtenances, leases, chattels and other property of the company; to equip, furnish, conduct, operate, manage, lease and maintain any kind of building for dwelling, amusement, recreation, charitable, religious or business purposes; to undertake or direct the management and sale or disposition of the property of the company, real and personal; to sell, assign, release, hold or satisfy mortgages which may become the property of the company; to loan on bond or mortgage or otherwise, or to advance money to, and to enter into contracts and arrangements of all kinds with contractors, laborers, skilled or otherwise, builders, property owners and others; to carry on in all their respective branches the business of builders or contractors; to make, enter into, perform, carry out or cancel contracts for constructing, demolishing, altering, decorating, equipping, fitting up and improving buildings of every description; to do a general real estate business on commission or other-

wise, and to transact all such business as may be incidental thereto or arise therefrom, the same as an individual or natural person.

(j) To lend money for itself or as agent, on notes or bonds secured by mortgages on real estate or upon personal property, or to lend money and make advances from time to time on bonds secured by mortgages for future advances on real estate or upon personal property. (But not to do any business under Chapter VIII of Title 9 of the Civil Code, R. S. Arizona, 1913.)

(k) To purchase, acquire, hold, sell, assign, transfer, mortgage, pledge, exchange, or otherwise dispose of, in the ordinary course of business (but not to sell or offer for sale under Chapter IX of Title 9 of the Civil Code, R. S. Ariz., 1913), shares of the capital stock of any other corporation or corporations created under the laws of this state, or of any other state or country, and to exercise while the owner of such stock all the rights, powers and privilege, including the right to vote thereon, which natural persons, being the owners of such stock, might, could or would exercise, and to issue in exchange therefor its own stock, bonds and other obligations.

(l) To acquire, complete or discontinue of contracts or agreements relating to or connected with the acquiring, buying, selling, leasing, letting, disposing of or improving real estate or buildings and improvements in connection therewith; to negotiate and make, either as principal or broker or agent, contracts or agreements relating to the making, taking or placing of building and other loans in connection with real estate, and with improvements thereon or to be placed thereon.

(m) To do and transact all acts, business and things incident to, or relating to, or convenient in, the above things, as principals, agents or contractors, and by or through agents, and either alone or in conjunction with others.

(n) To do and perform any or all of the aforesaid acts and things and transact any or all of the aforesaid businesses, objects, or purposes in any part of the world where the same may be lawfully transacted as fully and freely, and with like effect as the same may or might be done or transacted by a natural person.

**ARTICLE III.**  
The amount of the capital stock authorized is four hundred thousand (\$400,000) Dollars, all of which shall be of the par value of one hundred (\$100.00) Dollars each.

At least two hundred and fifty (250) shares of the total par value of twenty-five thousand (\$25,000) Dollars shall be paid in before the commencement of business and the remainder may be paid in and the certificates therefor issued at any time or times thereafter in the discretion of the directors and any of said capital stock may be issued in exchange for any property, contract, cash or services worth the par value of the stock so issued; and the judgment of the directors or a majority thereof as to the value of any property, contract, or service received by the corporation in payment for any such stock, shall, in the absence of actual fraud, be conclusive.

**ARTICLE IV.**  
The time of the commencement of the corporation shall be the date of the receipt of its license to do business from the Arizona Corporation Commission, and the date of its termination shall be twenty-five years thereafter.

**ARTICLE V.**  
The officers by whom the affairs of the corporation are to be conducted shall be a Board of not less than three nor more than seven directors. The directors shall choose a president, vice president, secretary and treasurer, and such other officers or agents as the By-laws may prescribe. The president and vice president shall be members of the Board of Directors. Any two officers except president and vice president may be filled by one and the same person. A majority of the directors in office shall constitute a quorum.

The Board of Directors may create from its own number an Executive Committee, to consist of two or more of the Directors. Such executive committee shall have, when the Board is not in session, all the powers of the Board of Directors.

All directors shall be elected by the stockholders at the annual meeting which shall be held at the offices of the corporation in the City of Phoenix aforesaid, on the second Monday in July in each and every year at two o'clock P. M. But vacancies arising or created by or from any cause, including failure of the stockholders to elect the full number, may be filled by the remaining director or directors in office, though less than a quorum. All directors shall hold office until the next annual meeting and until their successors are elected and qualified.

**ARTICLE VI.**  
The highest amount of indebtedness to which the corporation may at any time subject itself is two hundred and sixty six thousand six hundred and sixty six (\$266,666) Dollars.

**ARTICLE VII.**  
The private property of stockholders shall be at all times exempt from any and all corporate debts and liabilities.

**IN WITNESS WHEREOF** we have hereunto set our hands this 17th day of July, 1914.

FRED H. SEARS,  
JAMES WESTERVELT,  
State of Arizona,  
County of Maricopa, ss.  
Before me, E. P. Wise, a Notary Public in and for the County of Maricopa, State of Arizona, on this day personally appeared Fred H. Sears, and James Westervelt, severally known to me to be the persons whose names are subscribed to the foregoing instrument, and severally acknowledged to me that they executed the same for the purposes and consideration therein expressed.

Given under my hand and seal of office, this 17th day of July, 1914.

E. P. WISE,  
Notary Public.  
My commission expires Feb. 17, 1916.